

		Approved Revised 2022-23 Budget Feb 2023	Year to Date Income & Expenses as of May 2023	Proposed Budget 2023-24	
Account	Description				
<b>01</b>	<b>GENERAL FUND</b>				
4000	<b>REVENUE</b>				
4050	<b>GENERAL</b>				
4100	LOOSE OFFERING	\$7,500	\$11,633	\$9,000	
4200	REGULAR TITHES & OFFERING	\$455,200	\$397,794	\$463,378	
4500	RENTAL INCOME	\$12,000	\$15,491	\$30,000	
4550-101	INTEREST	\$100	\$2,520	\$1,500	
<b>TOTAL OPERATIONAL BUDGETED EXP./REV.</b>		<b>\$474,800</b>	<b>\$427,437</b>	<b>\$503,878</b>	<b>106.12%</b>
4555	<b>NON-BUDGETED REVENUE</b>				
4570	Federal Grants-Students	\$0	\$25,215	\$0	
4600-105	Special Offering -Pilas Fundraiser		\$2,533		
4575	CBOQGrants	\$0	\$0	\$0	
4700	BENEVOLENT OFFERING	\$0	\$15,058	\$0	
<b>TOTAL NON-BUDGETED REVENUE</b>		<b>\$0</b>	<b>\$42,806</b>	<b>\$0</b>	
<b>TOTAL REVENUE/BUDGET</b>		<b>\$474,800</b>	<b>\$470,243</b>	<b>\$503,878</b>	
<b>01</b>	<b>GENERAL FUND</b>				
5000	<b>EXPENSES</b>				
5050	<b>EMPLOYEES</b>				
5100	<b>SALARY &amp; VACN. PAY</b>				
<b>SALARY Sub Total</b>		<b>\$223,848</b>	<b>\$222,141</b>	<b>\$227,325</b>	
Vacn and Stat Hol Pay -Sub Total		\$3,794	\$4,003	\$1,587	

5115	<b>BENEFITS</b>				
5120	<b>PENSION</b>				
	PENSION Sub-total	\$11,218	\$10,315	\$12,983	
5130	<b>CPP EXPENSE</b>				
	CPP -Sub Total	\$9,887	\$10,013	\$10,720	
5140	<b>EI EXPENSE</b>				
	EI - Sub Total	\$3,618	\$4,196	\$4,343	
5150	<b>BASIC BENEFITS</b>				
	BASIC BENEFITS Sub - Total	\$21,500	\$19,014	\$26,657	
5160	<b>EXPENSE ACCOUNT</b>				
	EXPENSE Sub-Total	\$2,500	\$1,035	\$1,850	
5162	<b>CELL PHONE</b>				
	CELL PHONE Sub - Total	\$2,000	\$1,846	\$2,000	
5180	<b>CON. ED/BOOK ALLOWANCE</b>				
	CONTINUED ED Sub - Total	\$5,700	\$2,700	\$4,700	
5190	<b>TRAVEL ALLOWANCE</b>				
	TRAVEL ALLOWANCE Sub - Total	\$1,950	\$1,745	\$1,800	
5250	<b>PASTOR/SPOUSE CONFERENCE</b>				
	CONFERENCE Sub - Total	\$1,600	\$609	\$900	
	<b>BENEFITS Sub Total</b>	<b>\$59,973</b>	<b>\$51,473</b>	<b>\$65,954</b>	
	<b>TOTAL BUDGETED EMPLOYEE COSTS</b>	<b>\$287,615</b>	<b>\$277,617</b>	<b>\$294,866</b>	<b>102.52%</b>
5300	<b>PREMISES</b>				
5310	BUILD. & PROPERTY MAINTNC	\$13,500	\$15,534	\$18,500	
5320	INSURANCE	\$10,500	\$11,226	\$11,562	
5330	JANITORIAL SERVICES	\$14,500	\$11,294	\$14,500	
5350	MORTGAGE INTEREST	\$23,000	\$22,630	\$23,300	
5370	UTILITIES	\$13,000	\$15,019	\$14,500	
	<b>TOTAL BUDGETED PREMISES COSTS</b>	<b>\$74,500</b>	<b>\$75,701</b>	<b>\$82,362</b>	
5400	<b>OTHER PROGRAMS</b>				
5410	ADVERTISING	\$400	\$320	\$400	
5420	BANK SERVICE CHARGES	\$350	\$414	\$500	
5420-100	EFT Service Charges	\$250	\$238	\$250	
5420-200	Tithe Service Charges	\$3,000	\$3,329	\$3,200	
5430	<b>CBOQ CONVENTION SUPPORT</b>	<b>\$5,500</b>	<b>\$0</b>	<b>\$2,500</b>	
5500-105	<b>FAMILY MINISTRIES</b>	<b>\$1,935</b>	<b>\$1,265</b>	<b>\$2,000</b>	
5500-110	<b>Kids Zone</b>	<b>\$3,000</b>	<b>\$1,262</b>	<b>\$3,500</b>	
5500-130	GIRL'S CLUB	\$150	-\$103	\$200	
5500-150	BIBLE CAMP	\$700	-\$415	\$800	
5500-161	<b>Young Adults</b>	<b>\$600</b>	<b>\$151</b>	<b>\$600</b>	
5500-165	SMALL GROUP MINISTRY/PATH	\$500	\$20	\$500	
5500-170	WOMEN'S MINISTRY	\$150	\$0	\$150	

5500-180	ADULT EDUCATION	\$300	\$44	\$300	
5500-185	Seniors Program	\$150	\$40	\$150	
5610	COUNCIL INITIATIVES	\$500	\$747	\$800	
5614	<b>WELCOMING TEAM</b>	\$0	\$0	\$2,500	
5618	DECORATING	\$1,500	\$804	\$1,000	
New	FAMILY LIFE	\$2,400	\$2,039	\$2,200	
5630	FLOWERS & GIFTS	\$1,200	\$785	\$1,200	
5640	GUEST SPEAKERS	\$600	\$450	\$600	
5650	HOSPITALITY COMMITTEE	\$1,000	\$1,015	\$1,000	
5660	LEADERSHIP DEVELOPMENT	\$400	\$414	\$400	
5670	LIBRARY	\$300	\$0	\$400	
5700	<b>MISSIONS</b>				
5715	SOUTH ASIAN WELCOME CENT.	\$1,500	\$750	\$1,550	
5735	EFC	\$500	\$500	\$500	
5743	REGENERATION	\$1,000	\$1,126	\$1,050	
5744	Pilas Program	\$4,500	\$6,283	\$4,600	
5743-100	<b>RISING ANGELS</b>	\$4,000	\$2,000	\$4,100	
5747	B & G MINISTRY	\$6,500	\$5,417	\$6,700	
5800	MUSIC	\$2,000	\$1,919	\$3,000	
5810	OFFICE SUPPLIES	\$3,300	\$3,131	\$3,300	
5815-005	ALPHA	\$600	\$41	\$2,000	
5815-020	CHRISTIANS AGAINST POVERTY (CAP)	\$900	\$450	\$1,800	
5830	PHOTOCOPIER	\$4,000	\$2,995	\$4,000	
5832	PROTECTION POLICY EXP	\$1,500	\$886	\$1,800	
5835	LICENSES/SUPPORT	\$6,500	\$5,374	\$6,500	
5850	TELEPHONE & INTERNET	\$3,700	\$3,326	\$5,400	
5870	TORONTO ASSOCIATION	\$600	\$600	\$600	
5880	PROFESSIONAL FEES	\$6,700	\$7,052	\$7,000	
5900	YOUTH GROUPS	\$6,500	\$2,531	\$6,500	
<b>TOTAL OTHER PROGRAMS</b>		<b>\$79,185</b>	<b>\$57,199</b>	<b>\$85,550</b>	
<b>TOTAL BUDGETED OTHER PROGRAMS</b>		<b>\$79,185</b>	<b>\$57,199</b>	<b>\$85,550</b>	
<b>CAPITAL/BALANCE SHEET EXPENSES:</b>					
	Mortgage/Loan Principal-Current	\$25,500	\$26,794	\$29,100	
	Capital - Reserve Fund	\$8,000	\$0	\$12,000	
<b>SUB TOTAL CAPITAL EXPENSES</b>		<b>\$33,500</b>	<b>\$26,794</b>	<b>\$41,100</b>	
<b>BUDGET GRAND TOTAL</b>		<b>\$474,800</b>	<b>\$437,311</b>	<b>\$503,878</b>	<b>106.12%</b>

Capital Item Proposal for 2023-24 outside Operating Budget that have not been captured or accounted for elsewhere

**Kids Zone** -Nursery Renovation

**Computers** - Office Administrator Computer Replacement

**Music** - Nord Stage 3 HA88 Piano

**Hospitality** - 1 Fridge + Coffee Machine

**Decorating** - Furniture & Carpet for Prayer Room

**Fireside Room** -TV and stand