

Heart Lake Baptist Church
Balance Sheet
 GENERAL FUND 01, May 2023

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		Current Year	Previous Year
** Unposted transactions have been included on this report **			
ASSETS	1000		
CURRENT ASSETS	1050		
TD CHEQUING-OPERATING ACT	1100	\$20,005.89	\$35,633.64
Temporary Captl Resv Loan	1100-010	2,000.00	0.00
TD-SOUND SYSTEM	1100-050	22.44	0.00
TD-Nursery Renovation	1100-300	2,000.00	0.00
Subtotal Td Chequing-operating Act	1100	24,028.33	35,633.64
TANGERINE SAVINGS ACCOUNT	1105	16,186.62	24,178.43
RSTRCTD-Capt Projects	1105-100	131,448.78	2,478.03
RSTRCTD-CEBA Loan Rpymt	1105-200	0.00	34,000.00
Subtotal Tangerine Savings Account	1105	147,635.40	60,656.46
HST 5%	1112	195.43	163.62
HST 13%	1113	8,568.53	6,204.45
BENEVOLENT FUND	1300	9,641.89	12,442.28
Subtotal Current Assets	1050	190,069.58	115,100.45
FIXED ASSETS	1500		
BUILDING	1650	2,334,506.04	2,334,506.04
ACCUM. DEP'N - BUILDING	1699	-1,626,692.77	-1,559,971.06
Subtotal Building	1650	707,813.27	774,534.98
COMPUTERS	1750	22,824.54	19,719.42
ACCUM. DEP'N. - COMPUTERS	1799	-19,125.79	-16,301.53
Subtotal Computers	1750	3,698.75	3,417.89
FURNITURE & FIXTURES	1850	110,756.81	87,481.79
ACCUM. DEP'N. - FURN/EQUI	1899	-48,239.14	-33,255.87
Subtotal Furniture & Fixtures	1850	62,517.67	54,225.92
Subtotal Fixed Assets	1500	774,029.69	832,178.79
TOTAL ASSETS		\$964,099.27	\$947,279.24

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LIABILITIES	2000		
CURRENT LIABILITIES	2100		
EI PAYABLE	2200	\$664.42	\$0.00
CPP PAYABLE	2300	1,864.40	0.00
INCOME TAX PAYABLE	2400	2,360.31	0.00
OPTIONAL BENEFIT DEDN	2450	-21.01	11.27
SUPERANNUM PAYABLE	2500	0.00	4,131.76
ACCRUED LIABILITIES	2550	2,000.00	0.00
Subtotal Current Liabilities	2100	6,868.12	4,143.03
LONG-TERM LIABILITIES	2600		
MORTGAGES & LOANS	2610		
CBOQ-YORKMINSTER MORTGAGE	2660	44,379.07	47,963.94
CBOQ MORTGAGE	2661	503,266.08	379,155.82
LOANS	2665		
LOANS	2665-700	0.00	40,000.00
Subtotal Long-term Liabilities	2600	547,645.15	467,119.76
TOTAL LIABILITIES		554,513.27	471,262.79
FUND BALANCE/EQUITY	3000		
EQUITY	3001	\$261,950.60	\$449,400.39
Equity Reserve	3001-800	147,635.40	26,616.06
TOTAL EQUITY		409,586.00	476,016.45
TOTAL LIABILITIES AND EQUITY		\$964,099.27	\$947,279.24

Heart Lake Baptist Church
Income and Expense Statement
 GENERAL FUND 01, May 2023

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		Current Period	Year to Date Budget	Year to Date	YTD Budget Difference	Annual Budget
** Unposted transactions have been included on this report **						
REVENUE	4000					
GENERAL	4050					
LOOSE OFFERING	4100	\$1,340.36	\$6,875.00	\$11,632.57	\$4,757.57	\$7,500.00
REGULAR OFFERING	4200	43,018.56	417,266.74	397,793.56	-19,473.18	455,200.00
RENTAL INCOME	4500	0.00	11,000.00	15,491.00	4,491.00	12,000.00
INTEREST	4550-101	0.00	91.63	2,519.97	2,428.34	100.00
Subtotal General	4050	44,358.92	435,233.37	427,437.10	-7,796.27	474,800.00
OTHER REVENUE	4555					
Grants-Student Fed Gov	4570	0.00	0.00	25,215.00	25,215.00	0.00
SPECIAL OFFERING	4600	0.00	0.00	2,532.72	2,532.72	0.00
BENEVOLENT OFFERING	4700	560.00	0.00	15,057.89	15,057.89	0.00
Subtotal Other Revenue	4555	560.00	0.00	42,805.61	42,805.61	0.00
TOTAL INCOME		44,918.92	435,233.37	470,242.71	35,009.34	474,800.00
EXPENSES	5000					
EMPLOYEES	5050					
SALARY	5100	\$16,983.44	\$208,672.75	\$226,144.31	-\$17,471.56	\$227,643.00
BENEFITS	5115					
PENSION	5120	865.73	10,282.14	10,315.09	-32.95	11,217.00
CPP EXPENSE	5130	932.20	9,063.23	10,013.37	-950.14	9,887.00
EI EXPENSE	5140	387.58	3,315.62	4,195.92	-880.30	3,617.00
BASIC BENEFITS	5150	1,730.07	19,708.37	19,013.65	694.72	21,500.00
EXPENSE ACCOUNT	5160	0.00	2,291.52	1,034.60	1,256.92	2,500.00
CELL PHONE	5162	153.84	1,833.26	1,846.08	-12.82	2,000.00
CON ED/BOOK ALLOWANCE	5180	0.00	5,225.00	2,699.61	2,525.39	5,700.00
TRAVEL ALLOWANCE	5190	329.88	1,787.39	1,745.34	42.05	1,950.00
PASTOR/SPOUSE CONFERENCE	5250	495.00	1,466.63	609.00	857.63	1,600.00
Subtotal Benefits	5115	4,894.30	54,973.16	51,472.66	3,500.50	59,971.00
Subtotal Employees	5050	21,877.74	263,645.91	277,616.97	-13,971.06	287,614.00
PREMISES	5300					
BUILD. & PROPERTY MAINTNC	5310	270.21	12,375.00	15,534.03	-3,159.03	13,500.00
INSURANCE	5320	0.00	9,625.00	11,225.52	-1,600.52	10,500.00
JANITORIAL SERVICES	5330	1,122.56	13,291.63	11,293.59	1,998.04	14,500.00
MORTGAGE INTEREST	5350	2,191.46	21,083.37	22,629.75	-1,546.38	23,000.00
UTILITIES	5370	1,672.57	11,916.63	15,018.54	-3,101.91	13,000.00
Subtotal Premises	5300	5,256.80	68,291.63	75,701.43	-7,409.80	74,500.00
OTHER PROGRAMS	5400					
ADVERTISING	5410	0.00	366.63	320.47	46.16	400.00
BANK SERVICE CHARGES	5420	0.00	320.87	414.37	-93.50	350.00
EFT Service Charges	5420-100	0.00	229.13	238.00	-8.87	250.00
Tithe.ly Service Charges	5420-200	484.90	2,750.00	3,328.72	-578.72	3,000.00
CBOQ CONVENTION SUPPORT	5430	0.00	5,041.63	0.00	5,041.63	5,500.00
BENEVOLENT DISBURSED	5440	0.00	0.00	17,607.27	-17,607.27	0.00
FAMILY MINISTRIES	5500-105	0.00	1,773.75	1,264.53	509.22	1,935.00
SUNDAY SCHOOL	5500-110	0.00	2,750.00	1,262.23	1,487.77	3,000.00
GIRL'S CLUB	5500-130	0.00	137.50	-102.78	240.28	150.00
BIBLE CAMP	5500-150	-59.93	641.63	-415.05	1,056.68	700.00

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		Current Period	Year to Date Budget	Year to Date	YTD Budget Difference	Annual Budget
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Young Adults	5500-161	22.59	550.00	151.35	398.65	600.00
SMALL GROUP MINISTRY/PATH	5500-165	0.00	458.37	19.71	438.66	500.00
WOMEN'S MINISTRY	5500-170	0.00	137.50	0.00	137.50	150.00
ADULT EDUCATION	5500-180	0.00	275.00	43.53	231.47	300.00
SENIORS PROGRAM	5500-185	0.00	137.50	39.98	97.52	150.00
COUNCIL INITIATIVES	5610	0.00	458.37	746.93	-288.56	500.00
DECORATING	5618	0.00	1,375.00	804.41	570.59	1,500.00
FAMILY LIFE	5625	0.00	2,200.00	2,039.44	160.56	2,400.00
FLOWERS & GIFTS	5630	17.41	1,100.00	784.59	315.41	1,200.00
GUEST SPEAKERS	5640	450.00	550.00	450.00	100.00	600.00
HOSPITALITY COMMITTEE	5650	0.00	916.63	1,015.05	-98.42	1,000.00
LEADERSHIP DEVELOPMENT	5660	0.00	366.63	413.61	-46.98	400.00
LIBRARY	5670	0.00	275.00	0.00	275.00	300.00
SOUTH ASIAN WELCOME CENT.	5715	0.00	1,375.00	750.00	625.00	1,500.00
EFC	5735	0.00	458.37	500.00	-41.63	500.00
REGENERATION	5743	0.00	916.63	1,125.94	-209.31	1,000.00
RISING ANGELS	5743-100	0.00	3,666.63	2,000.00	1,666.63	4,000.00
PILAS Program	5744	0.00	4,125.00	6,282.72	-2,157.72	4,500.00
B & G MINISTRY	5747	0.00	5,958.37	5,416.70	541.67	6,500.00
MUSIC	5800	0.00	1,833.37	1,918.93	-85.56	2,000.00
OFFICE SUPPLIES	5810	368.70	3,025.00	3,130.74	-105.74	3,300.00
ALPHA	5815-005	0.00	550.00	40.51	509.49	600.00
CAP	5815-020	0.00	825.00	450.00	375.00	900.00
PHOTOCOPIER	5830	0.00	3,666.63	2,995.17	671.46	4,000.00
PROTECTION POLICY EXP	5832	0.00	1,375.00	885.76	489.24	1,500.00
LICENSES/SUPPORT	5835	14.76	5,958.37	5,374.41	583.96	6,500.00
TELEPHONE & INTERNET	5850	302.36	3,391.63	3,325.96	65.67	3,700.00
TORONTO ASSOCIATION	5870	0.00	550.00	600.00	-50.00	600.00
PROFESSIONAL FEES	5880	150.00	6,141.63	7,052.14	-910.51	6,700.00
YOUTH GROUPS	5900	0.00	5,958.37	2,530.53	3,427.84	6,500.00
Subtotal Other Programs	5400	1,750.79	72,586.14	74,805.87	-2,219.73	79,185.00
TOTAL EXPENSES		28,885.33	404,523.68	428,124.27	-23,600.59	441,299.00
EXCESS INCOME/EXPENSES		\$16,033.59	\$30,709.69	\$42,118.44	\$11,408.75	\$33,501.00