

**Capital Items Approved by Council for 2022-23**  
**subject to funding**

		<b>2022-23</b>		
		<b>Year 1</b>	<b>Est. Cost</b>	<b>Funding Source</b>
Parking lot paving		X	\$80,411	Mortgage Loan
North side of roof		X	\$32,000	Mortgage Loan
Furnace replacement \$2,500/unit -2 needed to heat gymnasium		X 2 Furnace	\$5,000	Cap Reserve Funds
Stairwell Entrance to basement for bike ministry and other ministry opportunities		X	\$73,877	Fundraiser/ Mortgage Funds
Recarpet our sanctuary		Est	\$30,000	Mortgage Loan/ Fundraiser
Stage Including Baptismal Tank		Est	\$20,000	Mortgage Loan/ Fundraiser
Digital Snake \$1,500 -Sound System		X	\$1,500	Cap Reserve Funds
Total Estimated Costs			\$242,788	
Potential Fund Sources		<b>Potential Fund Available</b>	<b>Est. Costs</b>	<b>Balance</b>
Mortgage Loan		\$150,000		\$150,000
Capital Reserves		\$30,000		\$180,000
Fundraiser		\$35,000		\$215,000
		\$15,984		\$230,984
Estimated Capital Costs*			\$242,788	
Totals		\$230,984	\$242,788	-\$11,804
Shortfall				-\$11,804

\* All capital items are estimates, we are in the process of obtaining quotes. We have a professional construction Estimator as a member of our congregation