YTD Income & Expense Summary

Month	Oct-26

Income	**YTD Actual**	**YTD Budget**	**Variance**
Tithes & Offerings	$146,107.00	$170,333.00	-$24,226.00
Rent & Interest	$8,065.00	$10,066.00	-$2,001.00
Subtotal of Income	$154,172.00	$180,399.00	-$26,227.00
Expenses			
Salaries & Benefits	$94,789.00	$105,228.00	$10,439.00
Premises	$19,342.00	$26,373.00	$7,031.00
Programs	$17,140.00	$32,750.00	$15,610.00
Mortgage Principal	$11,022.00	11,022.00	$0.00
Subtotal of Expenses	$142,293.00	$175,373.00	$33,080.00
Adjusted Net Income	$11,879.00	$5,026.00	
Capital Expenses	$3,337.00		
Net Income	$8,542.00		
Sanctuary Reno	$30,017.00		

Mortgage Principal:	
July Opening Balance:	455,276.00
Less: Current Balance	444,254.00
Net Amount:	11,022.00

Capital Expenses

July - LED Sign final payment $3,337

	Current Period	Year to Date	Year to Date Budget	YTD Budget Difference	Annual Budget	YTD Prior Year
REVENUE						
GENERAL						
LOOSE OFFERING	$381.00	$2,405.73	$4,333.32	-$1,927.59	$13,000.00	$4,792.15
REGULAR OFFERING	34,660.95	143,700.87	166,000.00	-22,299.13	498,000.00	143,073.68
RENTAL INCOME	6,150.00	7,865.00	9,933.32	-2,068.32	29,800.00	8,439.50
INTEREST	52.60	200.19	133.32	66.87	400.00	421.27
Subtotal General	41,244.55	154,171.79	180,399.96	-26,228.17	541,200.00	156,726.60
OTHER REVENUE						
Grants-Student Fed Gov	0.00	38,203.00	0.00	38,203.00	0.00	34,848.00
Fundraiser- Building Fund	30,016.83	32,443.39	0.00	32,443.39	0.00	0.00
BENEVOLENT OFFERING	2,625.24	9,789.80	0.00	9,789.80	0.00	8,066.96
Subtotal Other Revenue	32,642.07	80,436.19	0.00	80,436.19	0.00	42,914.96
TOTAL INCOME	73,886.62	234,607.98	180,399.96	54,208.02	541,200.00	199,641.56
EXPENSES						
EMPLOYEES						
SALARY	$19,513.16	$110,622.99	$83,310.04	-$27,312.95	$249,930.00	$107,376.79
BENEFITS						
PENSION	921.34	4,071.66	3,976.00	-95.66	11,928.00	4,035.41
CPP EXPENSE	865.65	5,495.40	4,075.04	-1,420.36	12,225.00	5,112.76
EI EXPENSE	280.89	2,460.67	1,635.32	-825.35	4,906.00	2,330.90
BASIC BENEFITS	1,987.16	7,949.19	8,015.36	66.17	24,046.00	7,956.20
EXPENSE ACCOUNT	184.47	251.89	666.68	414.79	2,000.00	333.63
CELL PHONE	200.00	876.92	866.64	-10.28	2,600.00	876.92
CON ED/BOOK ALLOWANCE	60.00	604.00	1,483.36	879.36	4,450.00	207.55
TRAVEL ALLOWANCE	280.61	659.45	900.00	240.55	2,700.00	661.53
PASTOR/SPOUSE CONFERENCE	0.00	0.00	300.00	300.00	900.00	0.00
Subtotal Benefits	4,780.12	22,369.18	21,918.40	-450.78	65,755.00	21,514.90
Subtotal Employees	24,293.28	132,992.17	105,228.44	-27,763.73	315,685.00	128,891.69
PREMISES						
BUILD. & PROPERTY MAINTNC	1,547.35	1,692.60	6,500.00	4,807.40	19,500.00	3,548.89
INSURANCE	1,137.42	4,707.42	4,833.32	125.90	14,500.00	4,554.32
JANITORIAL SERVICES	375.25	1,025.10	1,666.68	641.58	5,000.00	2,131.15
MORTGAGE INTEREST	1,914.91	7,730.03	7,540.00	-190.03	22,620.00	8,277.87
UTILITIES	1,532.83	4,186.43	5,833.32	1,646.89	17,500.00	4,059.70
Subtotal Premises	6,507.76	19,341.58	26,373.32	7,031.74	79,120.00	22,571.93
OTHER PROGRAMS						
ADVERTISING	0.00	66.15	233.32	167.17	700.00	204.11
BANK SERVICE CHARGES	67.25	274.09	250.00	-24.09	750.00	275.25
EFT Service Charges	40.35	155.90	156.68	0.78	470.00	91.30
Tithe.ly Service Charges	308.12	1,101.15	900.00	-201.15	2,700.00	791.94
Elavon Fees	125.78	406.96	300.00	-106.96	900.00	234.34
RBC BANK SERVICE CHARGES	-10.25	191.23	120.00	-71.23	360.00	0.00
CBOQ CONVENTION SUPPORT	0.00	0.00	500.00	500.00	1,500.00	0.00
BENEVOLENT DISBURSED	3,991.32	10,843.54	0.00	-10,843.54	0.00	6,987.36
CE -KIDS ZONE EVENTS	0.00	0.00	900.00	900.00	2,700.00	0.00
CE - SUNDAY SCHOOL	0.00	532.33	1,666.68	1,134.35	5,000.00	469.55
CE - BIBLE CAMP/VBS	0.00	-10,078.73	0.00	10,078.73	0.00	-4,441.06
CE -YOUNG ADULTS	0.00	0.00	200.00	200.00	600.00	0.00

	Current Period	Year to Date	Year to Date Budget	YTD Budget Difference	Annual Budget	YTD Prior Year
CE - LIFE GROUPS	0.00	0.00	66.68	66.68	200.00	310.76
ADULT EDUCATION	0.00	0.00	100.00	100.00	300.00	0.00
CE - SENIORS PROGRAM	-215.00	-244.39	166.68	411.07	500.00	47.26
CBOQ ASSEMBLY COST	0.00	0.00	266.68	266.68	800.00	0.00
COUNCIL INITIATIVES	0.00	0.00	500.00	500.00	1,500.00	270.22
Jubilee Celebration	0.00	2,000.00	1,666.68	-333.32	5,000.00	0.00
CONNECT TEAM	0.00	0.00	166.68	166.68	500.00	94.79
DECORATING	0.00	0.00	233.32	233.32	700.00	496.80
FAMILY LIFE-CHURCH EVENTS	199.34	1,662.89	1,183.32	-479.57	3,550.00	1,313.47
FLOWERS & GIFTS	0.00	0.00	333.32	333.32	1,000.00	350.36
GUEST SPEAKERS	0.00	0.00	133.32	133.32	400.00	100.00
HOSPITALITY	18.95	414.80	600.00	185.20	1,800.00	605.36
LEADERSHIP DEVELOPMENT	0.00	0.00	133.32	133.32	400.00	0.00
LIBRARY	0.00	0.00	100.00	100.00	300.00	0.00
SOUTH ASIAN WELCOME CENT.	0.00	0.00	568.32	568.32	1,705.00	0.00
EFC	0.00	0.00	166.68	166.68	500.00	0.00
REGENERATION	0.00	0.00	383.32	383.32	1,150.00	0.00
RISING ANGELS	0.00	0.00	1,505.00	1,505.00	4,515.00	0.00
PILAS Program	422.00	1,688.00	1,688.32	0.32	5,065.00	1,655.00
MISSIONS TRIP-BASE FUND	0.00	0.00	0.00	0.00	0.00	-787.39
B & G MINISTRY	613.00	2,452.00	2,451.68	-0.32	7,355.00	2,403.32
WORSHIP	0.00	172.51	1,000.00	827.49	3,000.00	307.54
OFFICE SUPPLIES	1,187.29	2,662.84	2,000.00	-662.84	4,000.00	1,921.70
ALPHA	0.00	0.00	166.68	166.68	500.00	0.00
CAP - MONEY/MISSION	0.00	300.00	510.00	210.00	1,530.00	20.00
PHOTOCOPIER	0.00	789.02	1,433.32	644.30	4,300.00	1,142.30
PROTECTION POLICY EXP	0.00	436.31	600.00	163.69	1,800.00	443.25
SOFTWARE/LICENSES/SUPPORT	0.00	411.68	2,666.68	2,255.00	8,000.00	644.14
TELEPHONE & INTERNET	283.19	1,132.76	1,200.00	67.24	3,600.00	1,141.99
TORONTO ASSOCIATION	0.00	0.00	200.00	200.00	600.00	0.00
PROFESSIONAL FEES	291.58	291.58	2,666.68	2,375.10	8,000.00	0.00
CE -YOUTH GROUPS	0.00	-1,561.93	2,666.68	4,228.61	8,000.00	1,668.33
Subtotal Other Programs	7,322.92	16,100.69	32,750.04	16,649.35	96,250.00	18,761.99
TOTAL EXPENSES	38,123.96	168,434.44	164,351.80	-4,082.64	491,055.00	170,225.61
EXCESS INCOME/EXPENSES	$35,762.66	$66,173.54	$16,048.16	$50,125.38	$50,145.00	$29,415.95

	Current Year	Previous Year
ASSETS		
CURRENT ASSETS		
TD CHEQUING-OPERATING ACT	-$1,698.09	$11,950.49
Temporary Captl Resv Loan	0.00	2,000.00
TD-BUILDING FUND	34,868.00	0.00
TD-MISSION FUNDRAISER	1,100.65	1,100.65
Subtotal Td Chequing-operating Act	34,270.56	15,051.14
RBC COMMUNITY ACCOUNT	46.25	0.00
RBC DIGITAL ACCOUNT	4,294.00	0.00
RBC BUILDING FUND	42.50	0.00
TANGERINE SAVINGS ACCOUNT	33,148.38	42,403.76
RSTRCTD-Capt Projects	5,000.00	26,611.77
Subtotal Tangerine Savings Account	38,148.38	69,015.53
HST 5%	400.13	347.48
HST 13%	17,850.01	11,211.56
BENEVOLENT FUND	16,001.31	14,939.06
Prepaid Insurance	3,412.26	3,211.38
Subtotal Current Assets	114,465.40	113,776.15
FIXED ASSETS		
BUILDING	2,566,529.69	2,493,547.17
ACCUM. DEP'N - BUILDING	-1,909,298.79	-1,835,284.95
Subtotal Building	657,230.90	658,262.22
COMPUTERS	27,077.93	25,619.49
ACCUM. DEP'N. - COMPUTERS	-25,139.53	-23,614.80
Subtotal Computers	1,938.40	2,004.69
FURNITURE & FIXTURES	97,723.24	97,723.24
ACCUM. DEP'N. - FURN/EQUI	-88,098.20	-81,532.84
Subtotal Furniture & Fixtures	9,625.04	16,190.40
Subtotal Fixed Assets	668,794.34	676,457.31
TOTAL ASSETS	$783,259.74	$790,233.46

	Current Year	Previous Year
LIABILITIES		
CURRENT LIABILITIES		
OPTIONAL BENEFIT DEDN	-$6.51	$5.29
ACCRUED LIABILITIES	0.00	7,150.00
Subtotal Current Liabilities	-6.51	7,155.29
LONG-TERM LIABILITIES		
MORTGAGES & LOANS		
CBOQ-YORKMINSTER MORTGAGE	32,964.56	36,447.13
CBOQ MORTGAGE	411,288.98	439,908.27
Subtotal Long-term Liabilities	444,253.54	476,355.40
TOTAL LIABILITIES	444,247.03	483,510.69
FUND BALANCE/EQUITY		
EQUITY	$300,864.33	$237,707.24
Equity Reserve	38,148.38	69,015.53
TOTAL EQUITY	339,012.71	306,722.77
TOTAL LIABILITIES AND EQUITY	$783,259.74	$790,233.46