YTD Income & Expense Summary

Month	May-26

Income	**YTD Actual**	**YTD Budget**	**Variance**
Tithes & Offerings **	$459,856.00	$462,916.00	-$3,060.00
Rent & Interest	$22,898.00	$23,650.00	-$752.00
Subtotal of Income	$482,754.00	$486,566.00	-$3,812.00
Expenses			
Salaries & Benefits	$265,156.00	$283,428.00	$18,272.00
Premises	$76,372.00	$73,601.00	-$2,771.00
Programs	$56,765.00	$85,190.00	$28,425.00
Mortgage Principal	$28,704.00	28,704.00	-
Subtotal of Expenses	$426,997.00	$470,923.00	$43,926.00
Adjusted Net Income	$55,757.00	$15,643.00	
Capital Expenses	$4,833.00		
*Capital Reserve Trfr	$17,000.00		
*June Missions	$6,900.00		
*Audit Fee	$7,500.00		
Net Income	$19,524.00		

**Includes Breakout Sunday offering of $23,066

Mortgage Principal:	
July Opening Balance:	486,665.00
Less: Current Balance	457,961.00
Net Amount:	28,704.00

Capital Expenses

Fire System BackFlow Preventor $15,372
July carry fwd of $7,800 plus HST rebate of $8,888
North & East Roof Repair - $36,015
Paid $31,942 from allocated reserves,
$4,073 from general reserves
March - Domestic BackFlow Preventor $4,833
*June year end budgeted items